

Explanation of variances

Name of smaller authority: **BADGEWORTH PARISH COUNCIL**

County area (local councils and parish meetings only): **GLOUCESTERSHIRE**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	11517	11590	73	0.6	
Box 3 <i>Total other receipts</i>	3872	1316	-2556	-194%	2016: VAT £2297, COUNCIL TAX SUPPORT GRANT £983, TRANSPARENCY GRANT £243 2017: VAT £534, COUNCIL TAX SUPPORT £532, TRANSPARENCY £0 TOTAL DIFFERENCE £2537
Box 4 <i>Staff costs</i>	5605	5457	-148	-2.7%	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	N/A	
Box 6 <i>All other payments</i>	8899	6363	-2536	-39.9%	2016 VILLAGE HALL REPAIRS £2627 2017 VILLAGE HALL REPAIRS £0
Box 9 <i>Total fixed assets & long term investments & assets</i>	391017	391167	150	0.03%	
Box 10 <i>Total borrowings</i>	0	0	0	N/A	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				