

## Explanation of variances – pro forma

Name of smaller authority: **BADGEWORTH PARISH COUNCIL**

County area (local councils and **GLOUCESTERSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,448	17,534				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,590	12,000	410	3.54%	NO		
3 Total Other Receipts	1,316	6,796	5,480	416.41%	YES		£5435 S.106 MONEY RECEIVED FROM TEWKESBURY BROUGH COUNCIL.
4 Staff Costs	5,457	5,622	165	3.02%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,363	11,565	5,202	81.75%	YES		£2340 S.106 MONEY SPENT ON VILLAGE HALL. £2015 HEIGHT RESTRICTION BARRIER FOR VILLAGE HALL CAR PARK. VAT PAID £802 HIGHER THAN 17-18
7 Balances Carried Forward	17,534	19,143			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,534	19,143				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	391,167	395,522	4,355	1.11%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable