

Explanation of variances – pro forma

Name of smaller authority: **BADGEWORTH PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,534	19,143				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,000	12,380	380	3.17%	NO		
3 Total Other Receipts	6,796	1,389	-5,407	79.56%	YES		IN 18/19 PC RECEIVED £5435 IN S.106 FUNDS FROM TEWKESBURY BC. ONLY £516 IN 19/20. ALSO VAT REFUND OF £791 IN 18/19. NO REFUND YET PROCESSED BY HMRC FOR 19/20
4 Staff Costs	5,622	5,912	290	5.16%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,565	8,314	-3,251	28.11%	YES		18/19 PURCHASE OF HEIGHT RESTRICTION BARRIER, BADGEWORTH VILLAGE HALL £2015. £2340 COOKER, HOOD, PROJECTOR & SCREEN FOR VILLAGE HALL (RECLAIMED)
7 Balances Carried Forward	19,143	18,686			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,143	18,786				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	396,522	396,666	144	0.04%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable