

Explanation of variances – pro forma

Name of smaller authority: **BADGEWORTH PARISH COUNCIL**
 County area (local councils and): **GLOUCESTERSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,569	22,609				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	12,370	12,960	590	4.77%	NO		
3 Total Other Receipts	2,143	14,560	12,417	579.40%	YES		Donation received of £10187 received 22/23. VAT reclaim 22/23 was £3723 (but only £424 in previous year)
4 Staff Costs	5,995	6,654	659	10.99%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,478	21,098	12,620	148.86%	YES		Structural work to Village Hall cost £10187. Also PC funded village gateways £1656. Salary costs £659 higher. VAT incurred on extra expenditure was £2147 higher than previous year.
7 Balances Carried Forward	22,609	22,376			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,609	22,376				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	398,737	398,467	-270	0.07%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable